

**THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE
PROFESSIONALS (UK) TRUST FUND
ANNUAL REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED
30 JUNE 2023**

Registered Charity in England and Wales
Charity number is 1195213
Registered on 19 July 2021

Address:

Highfield House
Red Shute Hill
Thatcham
West Berkshire
RG18 9QH

**THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK)
TRUST FUND**

ANNUAL REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED

30 JUNE 2023

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THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND
REFERENCE AND ADMINISTRATIVE INFORMATION
30 JUNE 2023

Charity number	1195213
Address	Highfield House Red Shute Hill Thatcham West Berkshire RG18 9QH
Bankers	Lloyds Bank Maidstone Branch Maidstone Kent ME14 1RW Metro Bank One Southampton Row London WC1 5HA
Independent examiners	UHY Ross Brooke Suite I, Windrush Court Abingdon Business Park Abingdon OX14 1SY
Trustees	Dr John Philip Dr Drago Pausek (appointed 8 th July 2022) Gillian Pearce Ravi Vibhuti (resigned 6 th July 2022)

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND
TRUSTEES REPORT
FOR THE PERIOD ENDED 30TH JUNE 2023

The Board of Trustees presents its annual report together with the financial statements of the charity for the year ended 30 June 2023. The financial statements have been prepared in accordance with the accounting policies of the charity and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and Activities

The International Rotary Fellowship of Healthcare Professionals (IRFHP) operates in accordance with Rotary International policy, but is not an agency of, or controlled by, Rotary International.

IRFHP has over 600 members from about 80 different countries – all have interest in healthcare. Being a Rotary organisation, IRFHP is able to access Rotary International's global network of over 1.4 million members and its various Action Groups and Fellowships – each with particular areas of interest such as Peace building, Literacy, Water and Sanitation, Maternal and Child Health, Environment and Economic Development.

IRFHP's objective is to build a global networking group to improve healthcare and to address issues that affect the equitable provision of healthcare.

International Rotary Fellowship of Healthcare Professionals (UK) Trust Fund was registered as a Charity in England and Wales on 19th July 2021 (Charity number is 1195213) as the Fellowship's charity arm to raise funds 'to apply both the capital and income thereof to or for the relief of the poor and needy anywhere in the world or such other charitable purposes as the Board of Directors of IRFHP (hereafter referred as 'the Board') shall in duly constituted meeting from time to time direct.'

Achievements and Performance

Response to the Ukraine war

The year was dominated by the Ukrainian war – in particular the devastating impact of the war on healthcare. Under the direction of the Fellowship's Ukrainian task group, the Trustees continued to monitor the situation on the frontline and offer support where it was most needed.

The task group established a network of contacts in Europe, the US and Canada. There were regular meetings of the task group, representatives from Ukraine and other stakeholders which gave the Trust a unique position to offer advice and expertise during this ongoing humanitarian crisis.

The Trustees were guided by the principle that medical aid should reach the points of greatest need and must also offer value for money.

Whenever possible the Trustees arranged, through reliable Rotary contacts, for the purchase of medical equipment in Europe.

During the period of this report, IRFHP Trust has directly funded the purchase of medical equipment worth £315,103 thanks to the amazing generosity of Rotarians and non-Rotarian from Great Britain and Ireland (RGBI) and Canada.

At the height of the war the unstable conditions in Ukraine made it unreliable to entrust third parties to transport medical equipment. At a particularly difficult time the Chair accompanied vehicles transporting £120,000 medical equipment for maternity care to the Polish-Ukrainian border to ensure the expensive medical equipment did not get to unreliable parties.

The most significant items donated include 20,000 tourniquets each with the potential of saving a life, orthopedic instruments for emergency surgery and the supply of equipment to improve perinatal care.

Many Rotary and non-Rotary groups have contacted the Fellowship for advice about appropriate donations. From within RGBI, there has been a significant flow of medical aid to Ukraine – many such donations were made with the Charity's direct help.

In May 23, the Trustees had the opportunity to highlight the achievements at an international convention in Melbourne.

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

TRUSTEES REPORT

FOR THE PERIOD ENDED 30TH JUNE 2023

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. They are satisfied that the Trust's aims and objectives and overall activities in serving those in need comply with the requirements.

There is a glut of medical information on social media and the internet some of which may be less than helpful to those who access them. The Charity and the Fellowship has used their network through online seminars to disseminate reliable information, often to an international audience.

During the year, IRFHP's subgroup on Patient Safety was engaged in highlighting many complex issues relating to 'patient safety'. Its vision is of a world in which no person is harmed in health care, and everyone receives safe and respectful care, every time, everywhere.

Another exciting initiative we developed is to provide advice and guidelines in the area of medical equipment donation. The subgroup - Safe and Sustainable Medical Equipment Supply - is a resource to anyone engaging in repurposing medical equipment for use in another country. A 'Guide to Good Practice' compiled by a team of experienced health professionals has been a helpful source to many.

As a direct consequence of this work, another interest group was formed dedicated to highlighting the environmental impact of decommissioned or discarded medical equipment. Their research paper was published this year.

Website: <https://www.mdpi.com/2078-1547/14/2/21>

PDF Version: <https://www.mdpi.com/2078-1547/14/2/21/pdf>

Future plans

The Charity's focus remains bridging the gap in healthcare provisions between low- and middle-income countries and high-income countries.

The Ukrainian experience has shown us that although we are a new charity, we can gain credibility and recognition by focusing on sustainable programmes. The Trustees will apply these lessons to all future activities.

Financial Review

The charity was formed on 19th July 2021. Most High Street banks were then unwilling to entertain new applications for Charity Accounts.

As the Trustees were pursuing the opening of a Trust account, IRFHP Board recommended, as an interim measure, the opening of a subaccount within the Fellowships account to receive donations. The sub account (was distinct from the Fellowship's other income and expenditure account) but had limited banking facility.

This account had no facility to receive donations or make payments – which had to be directed through the Fellowship's account. The Trustees fully accepted that this as a 'holding position' until a separate account was operational.

Donations for medical aid to Ukraine have been received in the Fellowship's account and transferred to the subaccount. The Trustees and the Board have put in place tight procedures to ensure that all donations are accountable and all expenses from the Trust account have a clear audit trail.

The Trustees were delighted that in March the Metro Bank opened an account in the name of IRFHP Trust. This is a dedicated account only for the Trust.

The period covering this report (July 2022 to June 2023) the Trust operated both accounts in Lloyds and Metro Bank.

In this report we refer to transactions in both Banks and in the accounts belonging to the Fellowship and the Trust.

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

TRUSTEES REPORT

FOR THE PERIOD ENDED 30TH JUNE 2023

Reserves and Grant Making Policy

These are closely related. The Trustees would seek broadly to equate year on year the amounts received and distributed. It is the Trustees' policy to maintain a minimum reserves balance of £3,000 to enable the Charity to respond at any time to requests of an urgent and immediate nature.

Structure, governance and management

The International Fellowship of Healthcare Professionals operates within its own constitution and bylaws. It has an International Board elected annually following due process. The term of office of the Board is from June to July. It is a requirement that the Fellowship hold an annual meeting usually in July to receive an annual report and accounts and elect officers. It is also a requirement that the Fellowship file an annual report to Rotary International.

The Trust holds its funds to apply both the capital and income thereof to or for the relief of the poor and needy anywhere in the world or such other charitable purposes as the Board of Directors of IRFHP (hereafter referred as 'the Board') shall in duly constituted meeting from time to time direct.

The Board has the power to appoint Trustees or remove them. The Trustees are aware of that they must act in all matters lawful independently and at the same time discharge their obligations to the Board. All Trust matters including minutes of meetings are submitted to the Board. All the current Trustees are members of the Board. This close link and accountability have helped the Trust to maintain stringent procedures in all transactions.

When a vacancy occurs among the Trustees, the continuing Trustees initially discuss this. They then make a recommendation to the Board which would accept or reject the recommendation. New Trustees will be made aware of their responsibilities, and they familiarise themselves with the governing document, administrative procedures and the objects of the charity. The Trustees periodically review the risks that the charity faces and take steps to minimise such risks particularly those associated with the distribution and control of funds and health and safety issues.

Professional Advisers

Bankers:

Lloyds Bank
Maidstone Branch
Maidstone
Kent
ME14 1RW.

Metro Bank
One Southampton Row
London
WC1 5HA

Independent Examiner:

Caroline Webster MA FCA
UHY Ross Brooke
Chartered Accountants
Suite I
Windrush Court
Abingdon Business Park
OX14 1SY

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

TRUSTEES REPORT

FOR THE PERIOD ENDED 30TH JUNE 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

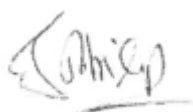
Charity law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report has been approved by the Trustees and signed on their behalf by:-



Chairman John Philip
On behalf of the Trustees

Date
23.02.2024

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June 2023 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (accounts and Report) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

26th February 2024

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023

	Note	2023 Unrestricted	2023 Restricted	2023 Funds	2022 Funds
		Total £	Total £	Total	Total
Income From:					
Donations	2	-	259,406	259,406	451,205
Investing	3	996	-	996	5
Other income		1,920	-	1,920	-
Total		2,916	259,406	262,322	451,210
Expenditure on:					
Charitable activities	4	4,615	315,103	319,718	205,398
Total		4,615	315,103	319,718	205,398
Net movement in funds		(1,699)	(55,697)	(57,396)	245,812
Total funds brought forward		5,783	240,029	245,812	-
Total funds carried forward		4,084	184,332	188,416	245,812

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

BALANCE SHEET

AS AT 30TH JUNE 2023

	Note	2023	2022
		£	£
Current Assets			
Debtors	5	3,261	3,971
Cash at bank and in hand		206,137	368,606
		<hr/>	<hr/>
		209,398	372,577
Creditors: Amounts falling due within one year	6	(20,982)	(126,765)
		<hr/>	<hr/>
Net Current Assets		188,416	245,812
		<hr/>	<hr/>
Net Assets		188,416	245,812
		<hr/>	<hr/>
Funds			
Restricted Funds	7	184,332	240,029
Unrestricted Funds		4,084	5,783
		<hr/>	<hr/>
Total of Charity's funds		188,416	245,812
		<hr/> <hr/>	<hr/> <hr/>

These accounts were approved by the Board of Trustees on 23.02.2024



**Dr John Philip
(Trustee)**

The notes on pages 11 to 15 form part of these accounts.

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's accounts:

a) Basis of Accounting

The accounts are prepared under the historical cost convention, and in compliance with applicable accounting standards, Statement of Recommended Practice Accounting and reporting by Charities in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The entity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Going concern

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Charitable funds

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and for the overall administration of the charity.

Restricted funds are those upon which restrictions and specific criteria for their use are imposed by the donor. The costs of raising and administering such funds are charged against the specific fund.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and receipt is probable.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

e) Expenditure

All expenditure is accounted for on an accruals basis when the liability is incurred and has been classified under headings that aggregate all costs related to that category, including all applicable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Charitable activities include expenditure associated with the provisions of activities and services for beneficiaries and include both the direct costs and support costs relating to these activities.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

1. Accounting policies (continued)

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Cash at bank

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

2 Donations and General Grants

	2023	2022
	£	£
Donations through Global Giving	1,614	7,746
Donations through website	257,792	443,459
	<u>259,406</u>	<u>451,205</u>

3 Investment Income

	2023	2022
Bank interest received	25	5
Foreign Exchange gains	971	-
	<u>996</u>	<u>5</u>

4 Analysis of Expenditure

Charitable Activities

	2023	2022
	Total	Total
	£	£
Supply of medical aid to Ukraine	315,103	203,430
Bank Charges	48	48
Governance Costs – independent examination	1,920	1,920
Legal Fees	2,388	-
Governance costs – insurance	259	-
	<u>319,718</u>	<u>205,398</u>

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

5 Debtors due within one year

	2023	2022
	£	£
Due from IRFHP	2,347	3,242
Donations due from PayPal	629	729
Prepayments	259	-
	<u>3,261</u>	<u>3,971</u>

6 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	19,062	124,845
Accruals	1,920	1,920
	<u>20,982</u>	<u>126,765</u>

7 Movements on Restricted Funds

Current year

	Balance 1 July 2022 £	Income £	Expenditure £	Transfers £	Balance 30 June 2023 £
Ukraine Appeal	240,029	259,406	(315,103)	-	184,332
	<u>240,029</u>	<u>259,406</u>	<u>(315,103)</u>	<u>-</u>	<u>184,332</u>

Prior year

	Balance 1 July 2021 £	Income £	Expenditure £	Transfers £	Balance 30 June 2022 £
Ukraine Appeal	-	443,459	(203,430)	-	240,029
	<u>-</u>	<u>443,459</u>	<u>(203,430)</u>	<u>-</u>	<u>240,029</u>

THE INTERNATIONAL ROTARY FELLOWSHIP OF HEALTHCARE PROFESSIONALS (UK) TRUST FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

8 Analysis of Net Assets between Funds

Current year

	Tangible Fixed Assets £	Net Current Assets £	2023 Total Assets £
Restricted Funds	-		
Ukraine Appeal	-	184,332	184,332
Unrestricted Funds	-	4,084	4,084
	-	188,416	188,416

Prior year

	Tangible Fixed Assets £	Net Current Assets £	2022 Total Assets £
Restricted Funds	-		
Ukraine Appeal	-	240,029	240,029
Unrestricted Funds	-	5,783	5,783
	-	245,812	245,812

9 Trustee Remuneration and Related Party Transactions

No Trustee received any remuneration during the and no reimbursed expenses.

No Trustee of the Charity has any personal interest in any contract or transaction entered into by the Charity during the year.

During the year a Trustee paid the Independent Examination fee of £1,920 for the prior year on behalf of the Charity. This is shown under other income.